

MATERIAL GROWTH IN POINT OF CARE SECTOR COLLABORATIONS

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Surface chemistry and coating Company Anteo Diagnostics Limited (ASX: ADO) (“Anteo” or “the Company”) is pleased to announce that its strategy to use resources and know-how to integrate Anteo’s proprietary surface coating technology to optimise outcomes for the point of care (PoC) testing industry is gathering momentum.

Anteo has experienced a material increase in collaboration engagement with a range of new companies following attendance at the 71st Annual Scientific Meeting & Clinical Lab Expo, held in early August in Anaheim, California.

Over 20 international companies engaged with Anteo in direct discussions ranging from material trade agreements for the purpose of analysis through to the progression of commercial arrangements.

Anteo’s Head of Research & Development for the Life Sciences division, Dr Charlie Huang, is now actively advancing these engagements and has swiftly arranged material transfers, site visits and review of commercial documents with several of the most promising companies. Further dialogue and follow up actions are scheduled for the coming weeks.

Anteo’s Chief Executive Officer Derek Thomson commented, “The level of engagement at the AACC conference and the progress since is a very strong indicator of the positive market sentiment for Anteo’s products and our development competency. Many of the companies that have begun collaborating with us are prominent in the PoC testing industry, and in my short time as CEO, I am incredibly impressed and encouraged at the strength of the pipeline that has been generated from this single event. It greatly strengthens our overall pipeline.

“Validation of our Board’s strategy to focus resources on the PoC sector is clearly yielding results and I am now fully engaged with Charlie and his very experienced team to finalise the commercial arrangements on these opportunities as quickly as possible. What is also noteworthy is many of these companies recognise that Anteo’s surface coating and chemistry technology is key to their own commercial success. This places us in a very unique position.

“As well, the Board is equally focused of advancing key collaborations in our Battery division, all of which are progressing to plan with excellent engagement between Anteo and the respective collaborators. I look forward to providing a fuller update shortly.”

ABOUT ANTEO GROUP – Anteo Diagnostics Limited (ADO:ASX)

Anteo is a surface chemistry company with Intellectual Property (“IP”) in its core technology product groups AnteoCoat™, AnteoBind™ and AnteoRelease™. The Company’s purpose is to create shareholder value by identifying and solving important global industry problems by providing unique value-add solutions for its customers. Customers operate in the life sciences, diagnostics, energy and medical devices markets.

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