

## **RIGHTS ISSUE - LETTERS TO OPTIONHOLDERS AND INELIGIBLE SHAREHOLDERS**

2 March 2020

On 2 March 2020 **surface chemistry and coating Company AnteoTech Limited (ASX: ADO) (“AnteoTech” or “the Company”)** announced it is undertaking a Renounceable Rights Issue to fund the growth and development of the Battery and Life Sciences divisions.

The Company is required to send letters to optionholders and ineligible shareholders. The letters are attached.

This announcement is authorized by AnteoTech’s board of directors.

End.

### **ABOUT ANTEO GROUP – AnteoTech Limited (ADO:ASX)**

AnteoTech (formerly Anteo Diagnostics Ltd) is a surface chemistry company with Intellectual Property (“IP”) in its core technology product groups AnteoCoat™, AnteoBind™ and AnteoRelease™. The Company’s purpose is to create shareholder value by identifying and solving important global industry problems by providing unique value-add solutions for its customers. Customers operate in the life sciences, diagnostics, energy and medical devices markets.

### **For more information, please contact:**

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Ben Jarvis, Six Degrees Investor Relations: +61 (0) 413 150 448

Follow AnteoTech on Twitter: <https://twitter.com/AnteoDX> or visit [www.anteotech.com](http://www.anteotech.com)

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2 March 2020

DPID  
Name & Address 1  
Name & Address 2  
Name & Address 3  
Name & Address 4  
Name & Address 5  
Name & Address 6

Dear Shareholder,

### RENOUNCEABLE RIGHTS ISSUE – NOTIFICATION TO INELIGIBLE SHAREHOLDERS

On 2 March 2020 AnteoTech Limited (**Company**) announced a renounceable pro rata offer of approximately 214 million fully paid ordinary shares (**New Shares**) at an issue price of \$0.015 per New Share, with 1 attaching option (exercise price \$0.03 expiring 31 March 2023) for every 2 New Share issued (**Rights Issue**).

The Rights Issue is offered on the basis of 1 New Share for every 7 Shares held as at 7:00pm (EST) on 5 March 2020 (**Record Date**) held by shareholders with a registered address in Australia or New Zealand, and will raise up to approximately \$3.2 million (before costs).

The Rights Issue is partially underwritten by Mahe Capital Pty Limited for \$1.5 million.

The Company has decided that it is unreasonable to make offers under the Rights Issue to shareholders with a registered address outside Australia or New Zealand (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the Shares under the Rights Issue to those shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the offer document prepared by the Company in relation to the Rights Issue will not be sent to you. In accordance with the Listing Rule 7.7.1(b) and (c), the Company has appointed Mahe Capital Pty Limited to arrange for the sale of the entitlements that would have been given to Ineligible Shareholders and to account to them for the net proceeds of the sale.

This letter is neither an offer to issue new shares to you, nor an invitation for you to apply for new shares.

You do not have to take any further action in relation to the Rights Issue.

Should you have any questions regarding the Rights Issue you may contact the Company on +61 7 3212 6299, or consult your stockbroker or professional adviser.

Yours faithfully



Duncan Cornish  
Company Secretary  
AnteoTech Ltd

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2 March 2020

DPID  
Name & Address 1  
Name & Address 2  
Name & Address 3  
Name & Address 4  
Name & Address 5  
Name & Address 6

Dear Optionholder,

### RENOUNCEABLE RIGHTS ISSUE

On 2 March 2020 AnteoTech Limited (**Company**) announced a renounceable pro rata offer of approximately 214 million fully paid ordinary shares (**New Shares**) at an issue price of \$0.015 per New Share, with 1 attaching option (exercise price \$0.03 expiring 31 March 2023) for every 2 New Share issued (**Rights Issue**).

The Rights Issue is offered on the basis of 1 New Share for every 7 Shares held as at 7:00pm (EST) on 5 March 2020 (**Record Date**) held by shareholders with a registered address in Australia or New Zealand, and will raise up to approximately \$3.2 million (before costs).

The Rights Issue is partially underwritten by Mahe Capital Pty Limited for \$1.5 million.

The prospectus for the Rights Issue is available on the ASX website <http://www.asx.com.au> and, together with a personalised entitlement acceptance form, will be sent to eligible shareholders shortly after the record date.

The purpose of this letter is to give you notice that if you wish to participate in the Rights Issue with respect to your options, you must exercise your options before the Record Date.

To ensure that your new shares are allotted before the Record Date, your option exercise notice together with the correct monies must be received by the Company's share registry, Boardroom Pty Limited no later than 5 March 2020. Any notice of exercise of option received after this date cannot be assured of allotment before the Record Date.

If you do not wish to participate in the Rights Issue (in respect of your options) you do not need to take any action.

Before deciding whether to exercise all or any of your options, you should consider the terms of the Rights Issue carefully and if in any doubt, consult with your professional advisor. Anybody wishing to acquire securities will need to complete the personalised application form which will accompany the prospectus.

Yours faithfully



Duncan Cornish  
Company Secretary  
AnteoTech Ltd

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