



ASX Announcement

22 December 2021

\$1.96 million R&D Tax Incentive Refund Received

AnteoTech Limited (ASX: ADO) ("AnteoTech" or "the Company") is pleased to advise that it has received a cash refund of \$1,965,463 under the Federal Government's Research & Development (R&D) Tax Incentive Scheme.

The rebate relates to eligible R&D activities conducted by AnteoTech in both its Life Science and Energy divisions for the 2021 financial year.

The funds will be reinvested into the continued development of AnteoTech's lateral flow test product offerings for the EuGeni platform and the AnteoX (cross-linker additive) program targeting increased electrode coating cohesion of lithium-ion battery electrodes.

The R&D Tax Incentive is an Australian Government program developed to assist businesses to access refundable tax offsets for expenditure on eligible research and development activities. This refundable tax offset amounts to 43.5% of the expenditure on eligible research and development activities undertaken during the financial year.

This announcement has been authorised for release by the Board.

For more information, please contact:

Friederike Graser, Communications Manager, AnteoTech Ltd: +61 (0) 7 3219 0085

Ben Jarvis, Six Degrees Investor Relations: +61 (0) 413 150 448

About AnteoTech - (ASX:ADO)

AnteoTech is a surface chemistry company with Intellectual Property ("IP") in its core technology product groups AnteoCoat™, AnteoBind™ and AnteoRelease™. The Company's purpose is to create shareholder value by identifying and solving important global industry problems by providing unique value-add solutions for its customers. Customers operate in the life sciences, diagnostics, energy and medical devices markets.

AnteoTech - Social Media Policy

AnteoTech is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow AnteoTech on Twitter (@AnteoTech_), LinkedIn. Subscribe to AnteoTech Latest News emails - visit our website at www.anteotech.com and subscribe to receive **Latest News** bulletin, our email alert service.